Wave Community Bank Elections

Wave Community Bank shall elect directors at the AGM according to the Rules below, which were adopted at the 2016 AGM.

In accordance with Rule 100 below, it is proposed that all directors who are up for election are elected en bloc at the AGM.

Election Procedures

99. Nominations for the Board of Directors, the supervisory committee and the credit committee (if in existence) shall be in Writing and shall be signed by a proposer and a seconder who must also be Members of the Credit Union and also by the nominee to indicate their consent, and their willingness to submit to any requirements of the Relevant Authority. Nominations shall be sent so as to ensure they reach the registered office of the Credit Union at least 14 days before the date of the annual general meeting where the election shall take place.

100. If, after all of the nominations have been received, there are outstanding vacancies, the chairperson of the meeting may call for further nominations from the floor. Such nominations, if duly seconded and if the nominee is present and provides their consent, shall be in order.

103. Where a secret ballot is agreed each member shall write on the ballot paper the names of the nominees of his or her choice, but only such numbers of nominees as there are vacancies to be filled. Tellers appointed by the Chairperson shall count the ballot papers and those nominees receiving the highest number of votes shall be declared elected so that all vacancies are filled.

Terms of Office

105. Following the authorisation of the Credit Union all Officers shall retire at the first annual general meeting. At each subsequent annual general meeting one-third of the Officers, or if their number is not a multiple of three then the number nearest to one third, shall retire from office. The Officers to retire shall be the Officers who have been longest in office since their last election. Where Officers have held office for the same amount of time the Officer to retire shall be decided by lot. A retiring Officer shall be eligible for re-election.

Number of directors

107. The number of Directors of the credit union shall not be less than 5 or more than 15 as may be determined annually by members at an annual general meeting.

Subject to the provisions in Rules 104,105 members at an annual meeting, may determine that a number not exceeding one-third of the Body of Directors may be elected from amongst members who are employed by the credit union. Members so elected will remain subject to their individual terms and conditions of employment

Wave Community Bank Elections

It is proposed that the members approve the following for (re) appointment to the board:

Jamie Marchant
Jamie Marchant is an insurance marketing, communications and PR professional. He is a Chartered Insurer and a Fellow of the Chartered Insurance Institute. Highly experienced, Jamie operated within the UK's general insurance market for over 40 years, occupying various general management roles within leading international insurance groups. These included Lombard Insurance Group and Groupama UK, where he was Marketing and Communications Director. An East Sussex Credit Union board member since 2013 and the current Vice President of Wave Community Bank, Jamie is an active board member who sits on both the Finance Committee and the Risk and Audit Committee. Previously, he served on the Business Development Committee. Jamie is also a board member at FareShare (Sussex & Surrey) a charity that fights hunger and tackles food waste

Proposer: Richard Priestman **Seconder: Nigel Lecky**

Robin Penfold
Robin is a solicitor specialising in financial services regulation. He specialises in consumer finance and has worked in private practice, in industry (as Chief Compliance Officer of a UK bank) and for the Financial Conduct Authority. Robin joined the Board of ESCU in 2025. He is also a non-executive director and Company Secretary for Mind in Brighton and Hove.

Proposer: Susie Crawley **Seconder: Jim Taylor**

Richard Priestman
Richard is a Chartered Accountant with over 40 years' experience in the finance and banking sectors. For over 25 years he worked for NatWest and Royal Bank of Scotland where most he was the managing director of Corporate Businesses of Lombard. He has been involved with Wave Community Bank formerly ESCU since 2011 and President of Wave WCB for 8 years leading the credit union in a period of strong growth. He is also a non-executive director on the Local Government Board

Proposer: Roz Sutton **Seconder: Jim Taylor**

Gareth Anderson
Gareth is an qualified accountant and has worked in the technology sector for 25 years, in both start-ups and established Blue Chip organisations. An accountant by training, he has had experience in Senior Commercial and Operational roles. Most recently, he was CFO and COO at financial technology platform provider JHC where he was responsible for Finance, Customer Support and Commercial negotiations. He joined the board of Wave in January 2025 and is a member of the Finance Committee. He is also a treasurer trustee of local homelessness charity, Sussex Nightstop and a board member of Team Domenica, a charity that supports young people with learning disabilities. He has also been a trustee and volunteer for other charities in Brighton & Hove

Proposer: Nigel Lecky **Seconder: Jamie Marchant**